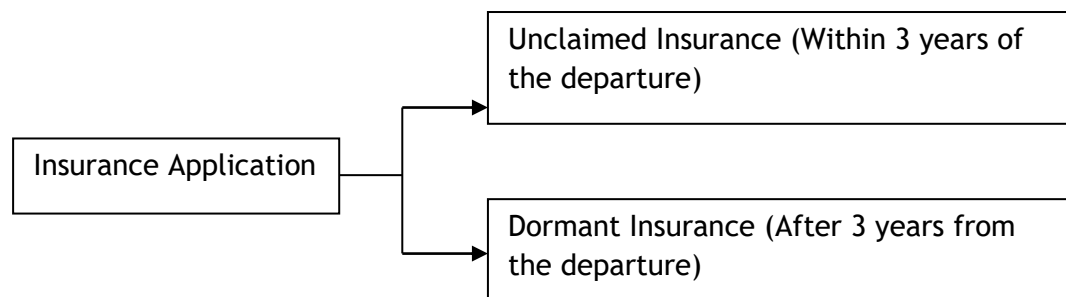


Insurance benefit for Sri Lankan Workers who worked in Korea under Unclaimed and Dormant Insurance....

Employment Permit System better known as EPS, is a unique system launched by Korean Government where foreign workers from other countries are introduced to Korea for employment. Currently this system has been introduced to 16 countries and Sri Lanka has become one of them from year 2006. In order to harvest the betterment of youth in Korea, many Sri Lankans pay their enthusiasm on the said system and they get privilege from it.

Insurance schemes : Under EPS, there are several insurance schemes introduced for foreign workers. Those are namely Departure Guarantee Insurance, Wage payment Guarantee Insurance, Return Cost Insurance, and Accident Insurance.

For whom : Those who have not obtained insurance benefit so far can be applied under the followings



Once migrant worker depart from Korea, they are eligible for the application of the unclaimed insurance such as Return Cost Insurance (Air ticket cost) and Departure Guarantee Insurance (Thwejukum).

Whereas workers who worked and departed from Korea can be applied for “Dormant Insurance” after 3 years from his departure under the same insurance schemes such as Return Cost Insurance (Air ticket cost) and Departure Guarantee Insurance (Thwejukum)(those who have not applied under Unclaimed Insurance only can be applied for the dormant Insurance).

Workers who have employed more than one consecutive year at the same employment place in Korea, will be eligible for the application of Departure Guarantee Insurance (Thwejukum).

Required documents for the insurance application:

1. To apply insurance for a person, who has already departed Korea, required following documents (The person himself or principal).

- An Insurance Application form (can be received from Sri Lanka EPS Center), Copy of the owner's Passport, if it is related to return cost Insurance; copy of the page of the passport where states the departure confirmation seal and the copy of the Air ticket, Copy of the owners' bank account book (Name of the bank, Name of the branch which opened the account, Account number, Name of the Account, Bank identification code (SWIFT or BIC code)). Please note that the Name of the account should be same as the Passport.

2. For a representative (attorney - only immediate family member) to apply for insurance on behalf of a person in Sri-Lanka, who has already departed Korea, required following documents.

- An Insurance Application form (can be received from Sri Lanka EPS Center), Power of Attorney in worker's own handwriting stating his contact number, Official family relation certificate (English Translation) and Copy of the bank account book of the worker or the attorney (Name of the bank, Name of the branch which opened the account, Account number, Name of the Account, Bank identification code (SWIFT or BIC code)), Attorney's application in order to apply for the insurance (under Dormant Insurance application), Copies of the National Identification cards (NIC) of the representative (attorney) and the worker, if it is related to return cost Insurance; copy of the page of the passport where states the departure confirmation seal and the copy of the Air Ticket. (Notarization is necessary)

3. For a representative to apply for insurance on behalf of a person living abroad who has already departed Korea, required following documents.

- An Insurance Application form (can be received from Sri Lanka EPS Center), Power of Attorney in worker's own handwriting stating his contact number (Certified by the Embassy of the relevant country), Copy of the Passport, Copy of the Immigration Seal, Copy of the bank account book of the representative (Name of the bank, Name of the branch which opened the account, Account number, Name of the Account, Bank identification code (SWIFT or BIC code)), Copy of the Identification Card (NIC) of the representative., Documents certifying family relationship (If attorney applies) (Notarization of Korean Embassy in Sri Lanka is necessary),

- To submit details of an overseas account (Name of the bank, Name of the branch which opened an account, Account number, Name of the account holder, Bank identification code (SWIFT or BIC code)

4. To apply insurance on behalf of a deceased person (death) who has already departed Korea, the family of the deceased required following documents.

- An Insurance Application form (can be received from Sri Lanka EPS Center), Certificate of Confirmation of the Death, Documents certifying family relationship

(Notarization of Korean Embassy in Sri Lanka is necessary), Copy of the bank account book of the applicant (Name of the bank, Name of the branch which opened the account, Account number, Name of the Account holder), Bank identification code (SWIFT or BIC code), Copy of the successor's passport or ID, inherited power of attorney (if applicable).

Once EPS Center of HRD Korea in Sri Lanka receives all application data forms from the eligible applicants, EPS Center applies for relevant insurance on behalf of the applicants and relevant insurance amount will be then remitted to the bank accounts of the applicants directly from Korea.

Therefore along with the above documents, the person is requested to visit HRD Korea in Sri Lanka, 171/4, 2nd Floor, Main Street, Battaramulla.

For more details Contact 0112886945